



LOS ANGELES ACADEMY OF ARTS AND ENTERPRISE

BOARD OF DIRECTORS MEETING MINUTES

Tuesday, May 4, 2021 at 4:00 p.m.

URL: <https://ave.zoom.us/j/4116199472>

NOTICES

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In accordance with Government Code Section 54954.2, for Brown Act compliance, the agenda for the meeting was posted on LAAAE's website, 72 hours prior to this meeting.

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Board of Directors

Victoria Castro

Moctesuma Esparza

Tonantzin Esparza

Hector Orcí

Norma Orcí

Otto Padrón

Julio Vallejo

Founder Director Emeritus

Paul Cummins (2005 – 2011)

MINUTES

1. Welcome - Call to Order - Roll Call - Establish Quorum. (*Action Item*) Board Chair

Moctesuma Esparza called the meeting to order at 4:06 pm. Mr. Esparza reminded attendees that the meeting was held virtually pursuant to the Governor's Executive Orders and other regulatory guidance related to the COVID-19 pandemic. Roll call was made, and quorum was established. Board members who participated in the meeting included:

Victoria Castro, Moctesuma Esparza, Tonantzin Esparza, Norma Orcí, and Otto Padrón.

Others who participated in the meeting included: David Calvo, David DeFrenza, Danny Diaz, and Stefany España.

2. Approval of Agenda. (*Action Item*) The board unanimously approved the May 4, 2021 meeting agenda. Motion to approve by Victoria Castro; second by Tonantzin Esparza.

3. Stakeholder Update. (*Non-Action Item*) There was none.

4. Public Comment. (*Non-Action Item*) There was none.

5. Approval of Previous Meeting Minutes. (*Action Item*) No action was taken.

6. New Business. (*Action Items*)

- a. Discussion and Potential Action Regarding the Notice of Intent (NOI) filed for the Miramar Campus. The board unanimously adopted the notice of intent filed with LAUSD for the Miramar Campus and requested to pursue an appeal of the disqualification letter received. Motion to adopt and appeal by Victoria Castro; second by second by Norma Orcí.

- b. Selection of an Investment Firm. The board unanimously selected Westmount Asset Management as its investment firm. Motion to select by Victoria Castro; second by


Tonantzin Esparza.

7. Announcements. (*Non-Action Item*) There were none.

8. Adjournment. (*Action Item*) The board unanimously adjourned the meeting at 4:24 pm.

Motion to adjourn by Norma Orci; second by Tonantzin Esparza.

Signed:



Julio Vallejo, Secretary

05/27/2021

Date